



Report of the Head of Communications & Marketing

Governance & Audit Committee – 18 May 2021

Corporate Risk Overview 2020/21 - Quarter 4

Purpose: The report presents an overview of the status of Corporate Risk in the Council to provide assurance to the Committee that key risks are being managed in accordance with the Council's risk management policy and framework.

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For Information

1. Background

1.1 This report provides an overview of the status of Corporate risks in the Council to give assurance that key risks are being managed and risk management process is being followed.

2. Corporate Risk: Quarter 4 2020/21

2.1 The following summarises the status of risks recorded in the Corporate Risk Register as at Quarter 4 2020/21 compared to Quarter 3 2020/21:

- There are 5 Red status risks in the Corporate Risk Register:
 - Risk ID 153 – Safeguarding.
 - Risk ID 159 - Financial Control: MTFP aspects of Sustainable Swansea.
 - Risk ID 222 - Digital, data and cyber security.
 - Risk ID 264 – Covid-19
 - Risk ID 269 - Local economy and infrastructure.
- All of the Corporate risks were recorded as having been reviewed at least once during Quarter 4.

- A new Corporate Risk was added to the risk register during Q4 – Risk ID 289 Reducing & Tackling Fraud.
- No Corporate risks were deactivated.
- No risks were escalated to the Corporate Risk register.

2.2 The report at Appendix A includes the risks as at 30/04/21 recorded within the Council's Corporate Risk Register. The reports for each risk include the following information:

- *Risk title and description*...to summarize and describe the risk.
- *Risk Identification (ID) number*...to identify and search for the risk in the register.
- *Risk level*...Corporate level risks.
- *Responsible Officer*...the officer responsible for managing the risk.
- *Councillor*...the Councillor whose portfolio the risk relates to.
- *Last update*...when the risk was last updated in the risk register.
- *Historical RAG*...the level of risk assigned historically each month over a 12 month period (Red – High; Amber – Medium; Green – Low).
- *Current Control Measures*...live actions assigned to control or mitigate the level of risk. *Last update*...the date of the last time the Control Measure was updated in the risk register. *Risk response*...how the risk is controlled. *Projected Completion*...the date the Control Measure is expected to be implemented.
- *Closed Control Measures*...Control Measures that have been finalised, e.g. because they have been implemented. *Closure date*...date that Control Measures were closed.
- *Historical impact*...monthly assessment on the level of impact (1 = low; 5 = very high) should the risk come into effect. The graph shows the historical level of impact assigned each month over a 12 month period.
- *Historical likelihood*...monthly assessment on how likely the risk is to come into effect (1 = low; 5 = very high). The graph shows the historical level of likelihood assigned each month over a 12 month period.

3.0 Risk Workshop – Control Measures

3.1 The draft Annual Governance Statement for 2020/21 sets out that the quality of risk information within the risk register needs to be improved. A workshop on Risk Control Measures will be held with Leadership Team on 25th May 2021.

4.0 Future Reporting

4.1 The Chair has requested that Directors attend each quarter on a rotational basis and provide the Governance & Audit Committee with presentations regarding the internal control environment, including risk management; this report providing a Corporate Risk overview will coincide with Director's attendance each quarter.

5.0 Integrated Assessment Implications

5.1 There are no direct equality, socio-economic, and engagement implications from this report. There are no direct well-being of future generation implications; but risks are aimed at preventing issues and sustainable ways of working were applied through the application of the Council's risk management framework during the risk identification process.

6.0 Legal Implications

6.1 There are no legal implications.

7.0 Financial Implications

7.1 There are no financial implications.

For Information

Background papers: *None*

Appendices: Appendix A – Corporate Risks as at 30/04/21.